

**NETWORK TIME FOUNDATION, INC.**

**FINANCIAL STATEMENTS**

**For the Year Ended**

**December 31, 2019**

**RICHARD W. BREWSTER, CPA, PC**

CERTIFIED PUBLIC ACCOUNTANT  
MEDFORD

**NETWORK TIME FOUNDATION, INC.**

*December 31, 2019*

**BOARD OF DIRECTORS**

**Name**

Harlan Stenn  
President

Ray Everett, J.D.

Mark Graff

Matt Ploessel

Majdi Abbas

**OTHER INFORMATION**

Thaddeus G. Pauck  
Registered Agent - OR

300 Crater Lake Ave, Ste. 202  
Medford, OR 97504

CT Corporation  
Registered Agent - CA

1350 Treat Blvd., Ste. 350  
Walnut Creek, CA 94597

# **RICHARD W. BREWSTER, CPA, PC**

CERTIFIED PUBLIC ACCOUNTANT

670 SUPERIOR COURT, # 106  
MEDFORD, OREGON 97504  
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## **INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

Board of Directors  
Network Time Foundation, Inc.  
P.O. Box 918  
Talent, Oregon 97540

I have reviewed the accompanying financial statements of Network Time Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

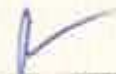
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

### **Accountant's Conclusion**

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

  
Richard W. Brewster  
Certified Public Accountant

June 10, 2020